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XI. FINANCE

1. CRC budget implementation, distribution of the revenues and expenditures made

By the virtue of the Law for the State Budget the Ministry of Finance has stated CRC revenues for 2005 amounting to 33,84 mln. BGN. During the same year 227,9 mln BGN have been received in the CRC budget, what means revenue overfulfilment by 6,74 times. Here is presented the budget implementation for 2005, as follows:

Table 17

(in BGN thousands)

Type of revenues	Amount	Share (in %)
1. Own funds ratified by the CRC budget for 2005	33 838	100%
2. Revenues generated as stated for 2005, including:	227 934	100%
- initial licensing fees payable under the Telecommunications Act	185 755	81.50
- initial licensing fees payable under the Postal Services Act	20	0.01
- registration fees payable under the Telecommunications Act	342	0.15
- registration fees payable under the Postal Services Act	69	0.03
- annual fees for license supervision	8 583	3.77
- fees for use of scarce resource from the radio frequency spectrum	29 702	13.03
- fees for use of scarce resource from the National Numbering Plan	3 053	1.34
- administrative fees	130	0.06
- tender documentation	56	0.02
- fines and property sanctions	202	0.09
- interest payable	22	0.01

* **Note:** The revenue over fulfillment amounts to 194 096 thousands BGN, including 184 950 mln. BGN (95,3 %) from initial licensing fees under the Telecommunications Act, as a result of the tenders for issuance of class A and class B individual licenses for carrying out of telecommunications through public telecommunications network under UMTS standard, as well as of class A and class B individual licenses for carrying out of telecommunications through public telecommunications network in the fixed radio service of the “point-to-multipoint” type with national coverage.

The distribution of the revenues received by CRC is stipulated under Art. 225 of the Telecommunications Act (Promulgated SG. 88/7 Oct 2003). The revenues received in CRC during 2005 are distributed, as follows:

Table 18

(in BGN thousands)

No	DISTRIBUTION	AMOUNT PER ITEM	SHARE (%)
A.	TOTAL REVENUES FOR THE NATIONAL BUDGET, INCLUDING FROM:	77 872	34.16
1	Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act	70 267	90.2
2	Licensing and registration fees under Art. 62 of the Postal Services Act	18	0.0
3	Annual fees for use of scarce resource – radio frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act	7 426	9.5
4	Fines and property sanctions	161	0.2
B.	TOTAL REVENUES FOR THE DEVELOPMENT OF TELECOMMUNICATION, INFORMATIN AND TELECOMMUNICATIONS TECHNOLOGIES AGENCY / STATE AGENCY FOR INFORMATION TECHNOLOGY AND COMMUNICATIONS, INCLUDING FROM:	35 491	15.6
1	Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act	25 095	70.7
2	Annual fees for use of scarce resource – radio frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act	10 396	29.3
B.	TOTAL REVENUES FOR THE CRC BUDGET, INCLUDING FROM:	114 531	50.2
1	Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act	90 392	78.9
2	Licensing and registration fees under Art. 62 of the Postal Services Act	31	0.0
3	Registration fees under Art. 223, Para. 1 of the Telecommunications Act	342	0.3
4	Annual fee for license supervision payable under Art. 221, Para. 2, item 2 of the Telecommunications Act	8 583	7.5
5	Annual fees for use of scarce resource – radio frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act	11 881	10.4
6	Annual fees for use of scarce resource from the National Numbering Plan under Art. 222, Para. 3 of the Telecommunications Act	3 053	2.7
7	Administrative fees	130	0.1
8	Tender documentation	56	0.0
9	Fines and property sanctions	41	0.0
10	Interest payable	22	0.0
F.	MINISTRY OF TRANSPORT AND COMMUNICATIONS	40	0.0
1	Licensing and registration fees under Art. 62 of the Postal Services Act	40	100.0
	TOTAL DEDUCTIONS PER DISTRIBUTION ITEMS	227 934	100.0

CRC Expenditures for 2005, as follows:

Table 19 (in BGN thousands)

Type of expenditures	Amount	Share (in %)
1. Salaries	2 386	34.6
2. Insurance contributions	646	9.4
3. Other remuneration and payments	195	2.8
4. Support	1 929	28.0
5. Membership contribution	38	0.6
6. Capital expenditures	1 695	24.6
Total expenditures	6 889	100%

