## CONTENTS:

XI. FINANCE ..... 155

1. CRC budget implementation, distribution of the revenues and expenditures made ..... 155
2. Balance sheet of CRC as of 31.12.2005 ..... 158

## XI. FINANCE

## 1. CRC budget implementation, distribution of the revenues and expenditures made

By the virtue of the Law for the State Budget the Ministry of Finance has stated CRC revenues for 2005 amounting to $33,84 \mathrm{mln}$. BGN. During the same year $227,9 \mathrm{mln}$ BGN have been received in the CRC budget, what means revenue overfulfilment by 6,74 times. Here is presented the budget implementation for 2005, as follows:

Table 17
(in BGN thousands)

| Type of revenues | Amount | Share (in \%) |
| :--- | ---: | ---: |
| 1. Own funds ratified by the CRC budget for 2005 | $\mathbf{3 3} \mathbf{8 3 8}$ | $\mathbf{1 0 0 \%}$ |
| 2. Revenues generated as stated for 2005, including: | $\mathbf{2 2 7} \mathbf{9 3 4}$ | $\mathbf{1 0 0 \%}$ |
| - initial licensing fees payable under the Telecommunications Act | 185755 | 81.50 |
| - initial licensing fees payable under the Postal Services Act | 20 | 0.01 |
| - registration fees payable under the Telecommunications Act | 342 | 0.15 |
| - registration fees payable under the Postal Services Act | 69 | 0.03 |
| - annual fees for license supervision | 8583 | 3.77 |
| - fees for use of scarce resource from the radio frequency spectrum | 29702 | 13.03 |
| - fees for use of scarce resource from the National Numbering Plan | 3053 | 1.34 |
| - administrative fees | 130 | 0.06 |
| - tender documentation | 56 | 0.02 |
| - fines and property sanctions | 202 | 0.09 |
| - interest payable | 22 | 0.01 |

* Note: The revenue over fulfillment amounts to 194096 thousands BGN, including 184950 mln. BGN ( 95,3 \%) from initial licensing fees under the Telecommunications Act, as a result of the tenders for issuance of class A and class B individual licenses for carrying out of telecommunications through public telecommunications network under UMTS standard, as well as of class A and class B individual licenses for carrying out of telecommunications through public telecommunications network in the fixed radio service of the "point-tomultipoint" type with national coverage.

The distribution of the revenues received by CRC is stipulated under Art. 225 of the Telecommunications Act (Promulgated SG. 88/7 Oct 2003). The revenues received in CRC during 2005 are distributed, as follows:

Table 18
(in BGN thousands)

| No | DISTRIBUTION | AMOUNT PER ITEM | SHARE (\%) |
| :---: | :---: | :---: | :---: |
| A. | TOTAL REVENUES FOR THE NATIONAL BUDGET, INCLUDING FROM: | 77872 | 34.16 |
| 1 | Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act | 70267 | 90.2 |
| 2 | Licensing and registration fees under Art. 62 of the Postal Services Act | 18 | 0.0 |
| 3 | Annual fees for use of scarce resource - radio frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act | 7426 | 9.5 |
| 4 | Fines and property sanctions | 161 | 0.2 |
| b. | TOTAL REVENUES FOR THE DEVELOPMENT OF TELECOMMUNICATION, INFORMATIN AND TELECOMMUNICATIONS TECHNOLOGIES AGENCY / STATE AGENCY FOR INFORMATION TECHNOLOGY AND COMMUNICATIONS, INCLUDING FROM: | 35491 | 15.6 |
| 1 | Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act | 25095 | 70.7 |
| 2 | Annual fees for use of scarce resource - radio frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act | 10396 | 29.3 |
| B. | TOTAL REVENUES FOR THE CRC BUDGET, INCLUDING FROM: | 114531 | 50.2 |
| 1 | Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act | 90392 | 78.9 |
| 2 | Licensing and registration fees under Art. 62 of the Postal Services Act | 31 | 0.0 |
| 3 | Registration fees under Art. 223, Para. 1 of the Telecommunications Act | 342 | 0.3 |
| 4 | Annual fee for license supervision payable under Art. 221, Para. 2, item 2 of the Telecommunications Act | 8583 | 7.5 |
| 5 | Annual fees for use of scarce resource - radio frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act | 11881 | 10.4 |
| 6 | Annual fees for use of scarce resource from the National Numbering Plan under Art. 222, Para. 3 of the Telecommunications Act | 3053 | 2.7 |
| 7 | Administrative fees | 130 | 0.1 |
| 8 | Tender documentation | 56 | 0.0 |
| 9 | Fines and property sanctions | 41 | 0.0 |
| 10 | Interest payable | 22 | 0.0 |
| $\Gamma$. | MINISTRY OF TRANSPORT AND COMMUNICATIONS | 40 | 0.0 |
| 1 | Licensing and registration fees under Art. 62 of the Postal Services Act | 40 | 100.0 |
|  | TOTAL DEDUCTIONS PER DISTRIBUTION ITEMS | 227934 | 100.0 |

CRC Expenditures for 2005, as follows:
Table 19
(in BGN thousands)

| Type of expenditures | Amount | Share (in \%) |
| :--- | ---: | ---: |
| 1. Salaries | 2386 | 34.6 |
| 2. Insurance contributions | 646 | 9.4 |
| 3. Other remuneration and payments | 195 | 2.8 |
| 4. Support | 1929 | 28.0 |
| 5. Membership contribution | 38 | 0.6 |
| 6. Capital expenditures | 1695 | 24.6 |
| Total expenditures | $\mathbf{6 8 8 9}$ | $\mathbf{1 0 0 \%}$ |

## 2. Balance sheet of CRC as of 31.12.2005

Table 20

| Communications Regulation Commission |  |  | BULSTAT <br> e-mail | 121747 864-Ю |  | EBK CODE 4300 |  | Appendix to item 1.1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Compiler (Enterprise, division) |  |  |  |  |  | telephones: |  |  |  |
| 6, Gurko Str., Sofia |  |  |  | smadjarova@cre.bg |  |  | 949-23-32 | 0 |  |
| BALANCE SHEET as of 31 December 2005 of |  | Communications Regulation Commission |  |  |  |  |  | /t otal/ (thousands BGN) Assets |  |
| Sections, groups, items | $\because$ | I. ACCOUNTING GROUP BUDGET  <br> AND BUDGET ACCOUNTS ACCOUNTS AND FUNDS <br> 1 IIACCOUNG  |  |  |  | III. ACCOUNTING GROUPOTHER ACCOUNTS AND ACTIVIT |  | IV. TOtal |  |
|  |  | Opening balance | Closing balance | Opening balance | Closing balance | Opening balance | Closing balance | Opening balance | Closing balance |
| a | b | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| A. NON-FINANCIAL ASSETS <br> I. Tangible fixed assets |  |  |  |  |  |  |  |  |  |
| 1. Buildings | 0011 | 4.364 | 4.560 | 0 | 0 | , | 0 | 4.364 | 4.560 |
| 2. Computers, vehicles, equipment | 0012 | 19.758 | 20.455 | 0 | 0 | 0 | 0 | 19.758 | 20.455 |
| 3. Economic stock and other tangible fixed assets | 0013 | 1.137 | 878 | 0 | 0 | 0 | 0 | 1.137 | 878 |
| 4. Tangible fixed assets under acquisition | 0014 | 0 | 0 | 0 | $\square$ | 0 | 0 | 0 |  |
| Total for Group I: | 0010 | 25.259 | 25.893 | 0 | 0 | 0 | , | 25.259 | 25.893 |
| II. Intangible fixed assets | 0020 | 1.712 | 2.188 | 0 | 0 | 0 | 0 | 1.712 | 2.188 |
| III. Current tangible assets |  |  |  |  |  |  |  |  |  |
| 1. Materials, production, goods, incomplete production | 0031 | 17 | 26 | 0 | 0 | 0 | 0 | 17 | 26 |
| 2. Other current tangible assets | 0032 | 0 | 0 | 0 | $\square$ | 0 | 0 | , |  |
| Total for Group III : | 0030 | 17 | 26 | 0 | 0 | 0 | 0 | 17 | 26 |
| IV. Deferred expenses | 0040 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total for Section A : | 0100 | 26.988 | 28.107 | 0 | 0 | 0 | 0 | 26.988 | 28.107 |
| B. FINANCIAL ASSETS <br> I. Participation, shares and other securities |  |  |  |  |  |  |  |  |  |
| 1. Participation and shares | 0051 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Government/Municipal securities | 0052 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Bonds and other securities | 0053 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |  |
| Total for Group I: | 0050 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II. Amounts receivable on borrowings |  |  |  |  |  |  |  |  |  |
| 1. Long-term receivables on loans | 0061 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Short-term receivables on loans | 0062 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |  |
| Total for Group II : | 0060 | 0 | 0 | 0 | $\square$ | 0 | 0 | 0 | $\bigcirc$ |
| III. Other receivables |  |  |  |  |  |  |  |  |  |
| 1. Public administrative/municipal receivables | 0071 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Receivables from clients | $\begin{aligned} & 0072 \\ & 0073 \end{aligned}$ | 0 | 0 | 0 | 0 | 0 | 0 | 0 |  |
| 3. Advances paid |  | 551 | 594 | 0 | 0 | 0 | 0 | 551 | 594 |
| 4. Accountable persons | $\begin{array}{\|l\|l\|} \hline 0074 \\ 0075 \end{array}$ | 3 | 0 | 0 | 0 | 0 | 0 | 3 |  |
| 5. Receivables on loans to/from other state budget organizations |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 |  |
| 6. Other receivables | 0076 | 28 | 37 | 0 | 0 | 0 | 0 | 28 | 37 |
| Total for Group III : | 0070 | 582 | 631 | 0 | 0 | 0 | $\square$ | 582 | 631 |
| IV. Cash |  |  |  |  |  |  |  |  |  |
| 1. Cash in hand | 0081 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |  |
| 2. Cash at banks | 0082 | 0 | 0 | 0 | 0 | 136 | 178 | 136 | 178 |
| Total for Group IV : | 0080 | 0 | 0 | 0 | 0 | 136 | 178 | 136 | 178 |
| Total for Section B : | 0200 | 582 | 631 | 0 | 0 | 136 | 178 | 718 | 809 |
| Totalassets | 0300 | 27.570 | 28.738 | 0 | 0 | 136 | 178 | 27.706 | 28.916 |
| C. OFF-BALANCE SHEET ASSETS | 0350 | 115 | 688 | 0 | 0 | , | 0 | 115 | 688 |

Liabilities

| Sections, groups, items | $\div$ |
| :---: | :---: |
| a | b |
| A. CAPITAL IN STATE BUDGET ORGANIZATIONS |  |
| 1. Capital available | 0401 |
| 2. Increase/decrease in net assets from prior years | 0402 |
| 3. Increase/decrease in net assets for the period | 0403 |
| Total for Section A : | 0400 |
| B. LIABILITIES AND DEFERRED INCOME <br> I. Long-term liabilities |  |
| 1. Long-term liabilities from issuance of securities | 0511 |
| 2. Long-term liabilities on loans received | 0512 |
| 3. Other long-term liabilities | 0513 |
| Total for Group I: | 0510 |
| II. Short-term liabilities |  |
| 1. Short-term liabilities on loans and issuance of securities | 0521 |
| 2. Liabilities to suppliers | 0522 |
| 3. Advances received | 0523 |
| 4. Amounts owed for pensions, benefits, grants, subsidies | 0524 |
| 5. Amounts payable for taxes, customs duties and charges | 0525 |
| 6. Social security contributions, health insurance (NHIF), additional | 0526 |
| 7. Amounts payable to personnel | 0527 |
| 8. Liabilities incurred on loans to/from other state budget organizati | 0528 |
| 9. Other short-term liabilities | 0529 |
| Total for Group II : | 0520 |
| III. Provisions and deferred income |  |
| 1. Provisions for liabilities | 0531 |
| 2. Deferred income | 0532 |
| Total for Group III: | 0530 |
| Total for Section B : | 0500 |
| Totaliabilities | 0600 |
| C. OFF-BALANCE SHEET LIABILITIES | 0650 |


| IIACCOUNTING GROUP OFF-BUDGET <br> ACCOUNTS AND FUNDS |  | III. ACCOUNTING GROUP <br> OTHER ACCOUNTS AND ACTIVITT |  | IV. Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Opening balance | Closing balance | Opening balance | Closing balance | Opening balance | Closing balance |
| 3 | 4 | 5 | 6 | 7 | 8 |
|  |  |  |  |  |  |
| 0 | 0 | 0 | 0 | 10.959 | 10.95 |
| 0 | 0 | 0 | 0 | 12.063 | 16.434 |
| 0 | 0 | 0 | 0 | 4.372 | 1.099 |
| 0 | 0 | 0 | 0 | 27.394 | 28.492 |
|  |  |  |  |  |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | , |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 0 |  |
|  |  |  |  |  |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 |  | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 136 | 178 | 173 | 236 |
| 0 | 0 | 136 | 178 | 173 | 236 |
|  |  |  |  |  |  |
| 0 | 0 | 0 | 0 | 139 | 187 |
| 0 | 0 | 0 | 0 | 0 |  |
| 0 | 0 | 0 | 0 | 139 | 187 |
| 0 | 0 | 136 | 178 | 312 | 423 |
| 0 | 0 | 136 | 178 | 27.706 | 28.915 |
| 0 | 0 | 0 | 0 | 0 | 409 |

