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XI. FINANCE

1. CRC budget implementation, distribution of the revenues and expenditures made

By the virtue of the Law for the State Budget the Ministry of Finance has stated CRC revenues for 2005 amounting to 33,84 mln. BGN. During the same year 227,9 mln BGN have been received in the CRC budget, what means revenue overfulfilment by 6,74 times. Here is presented the budget implementation for 2005, as follows:

Table 17 (in BGN thousands)

(tiiousaiius
Amount	Share (in %)
33 838	100%
227 934	100%
185 755	81.50
20	0.01
342	0.15
69	0.03
8 583	3.77
29 702	13.03
3 053	1.34
130	0.06
56	0.02
202	0.09
22	0.01
	Amount 33 838 227 934 185 755 20 342 69 8 583 29 702 3 053 130 56 202

^{*} Note: The revenue over fulfillment amounts to 194 096 thousands BGN, including 184 950 mln. BGN (95,3 %) from initial licensing fees under the Telecommunications Act, as a result of the tenders for issuance of class A and class B individual licenses for carrying out of telecommunications through public telecommunications network under UMTS standard, as well as of class A and class B individual licenses for carrying out of telecommunications through public telecommunications network in the fixed radio service of the "point-to-multipoint" type with national coverage.

The distribution of the revenues received by CRC is stipulated under Art. 225 of the Telecommunications Act (Promulgated SG. 88/7 Oct 2003). The revenues received in CRC during 2005 are distributed, as follows:

Table 18

(in BGN thousands)

No	DISTRIBUTION	AMOUNT PER ITEM	SHARE (%)
A.	TOTAL REVENUES FOR THE NATIONAL BUDGET, INCLUDING FROM:	77 872	34.16
1	Initial and additional one-off licensing fees		
	payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act	70 267	90.2
2	Licensing and registration fees under Art. 62 of the Postal Services Act	18	0.0
3	Annual fees for use of scarce resource – radio frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act	7 426	9.5
4	Fines and property sanctions	161	0.2
Б.	TOTAL REVENUES FOR THE DEVELOPMENT OF TELECOMMUNICATION, INFORMATIN AND TELECOMMUNICATIONS TECHNOLOGIES AGENCY / STATE AGENCY FOR INFORMATION TECHNOLOGY AND COMMUNICATIONS,		
	INCLUDING FROM:	35 491	15.6
1	Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222, Para. 2 of the Telecommunications Act	25 095	70.7
2	Annual fees for use of scarce resource – radio	25 075	70.7
	frequency spectrum under Art. 222, Para. 1 of the Telecommunications Act	10 396	29.3
В.	TOTAL REVENUES FOR THE CRC	10 370	27.3
	BUDGET, INCLUDING FROM:	114 531	50.2
1	Initial and additional one-off licensing fees payable under Art. 221, Para. 4 and Art. 222,		
2	Para. 2 of the Telecommunications Act	90 392	78.9
2	Licensing and registration fees under Art. 62 of the Postal Services Act	31	0.0
3	Registration fees under Art. 223, Para. 1 of the Telecommunications Act	342	0.3
4			
	Art. 221, Para. 2, item 2 of the Telecommunications Act	8 583	7.5
5	Annual fees for use of scarce resource – radio frequency spectrum under Art. 222, Para. 1 of the		, , ,
	Telecommunications Act	11 881	10.4
6	Annual fees for use of scarce resource from the		
	National Numbering Plan under Art. 222, Para. 3 of the Telecommunications Act	3 053	2.7
7	Administrative fees	130	0.1
8	Tender documentation	56	0.0
9	Fines and property sanctions	41	0.0
10	Interest payable	22	0.0
	MINISTRY OF TRANSPORT AND COMMUNICATIONS	40	0.0
1	Licensing and registration fees under Art. 62 of the Postal Services Act	40	100.0
	TOTAL DEDUCTIONS PER DISTRIBUTION ITEMS	227 934	100.0

CRC Expenditures for 2005, as follows:

Table 19 (in BGN thousands)

Table 19	(III DOI1 thousand				
Type of expenditures	Amount	Share (in %)			
1. Salaries	2 386	34.6			
2. Insurance contributions	646	9.4			
3. Other remuneration and payments	195	2.8			
4. Support	1 929	28.0			
5. Membership contribution	38	0.6			
6. Capital expenditures	1 695	24.6			
Total expenditures	6 889	100%			

2. Balance sheet of CRC as of 31.12.2005

Table 20

Communications Regulation Commission	n		BULSTAT	121 747 864-Ю)	EBK CODE	4300	Apper	dix to item 1.1
Compiler (Enterprise, division)						•			-
6, Gurko Str., Sofia			e-mail	smadjarova@crc.b	og	telephones:	949-23-32	0	
BALANCE SHEET as of 31 December 2005 of Assets	-	Communicat	tions Regulation	n Commission				/t o t a l/ (tho	usands BGN) Assets
Sections, groups, items	C o d e	AND BUDGET	G GROUP BUDGET ACCOUNTS	ILACCOUNTING GROUP OFF-BUDGET ACCOUNTS AND FUNDS		III. ACCOUNTING GROUP OTHER ACCOUNTS AND ACTIVIT		IV. TOTAL	
	C	Opening balance	Closing balance	Opening balance Closing	-		·		Closing balance
a	b	1	2	3	4	5	6	7	8
A. NON-FINANCIAL ASSETS									
I. Tangible fixed assets				_					
1. Buildings	0011	4.364	4.560	0	0	0	0	4.364	4.56
Computers, vehicles, equipment	0012	19.758	20.455	0	0	0	0	19.758	20.45
Economic stock and other tangible fixed assets	0013	1.137	878	0	0	0	0	1.137	87
Tangible fixed assets under acquisition	0014	0	0	0	0	0	0	0	
Total for Group I:	0010	25.259	25.893	0	0	0	0	25.259	25.89
II. Intangible fixed assets	0020	1.712	2.188	0	0	0	0	1.712	2.18
III. Current tangible assets									
Materials, production, goods, incomplete production	0031	17	26	0	0	0	0	17	20
2. Other current tangible assets	0032	0	0	0	0	0	0	0	
Total for Group III:	0030	17	26	0	0	0	0	17	20
IV. Deferred expenses	0040	0	0	0	0	0	0	0	
Total for Section A:	0100	26.988	28.107	0	0	0	0	26.988	28.10
B. FINANCIAL ASSETS									
I. Participation, shares and other securities									
Participation and shares	0051	0	0	0	0	0	0	0	
2. Government/Municipal securities	0052	0	0	0	0	0	0	0	
3. Bonds and other securities	0053	0	0	0	0	0	0	0	(
Total for Group I:	0050	0	0	0	0	0	0	0	-
II. Amounts receivable on borrowings									
Long-term receivables on loans	0061	0	0	0	0	0	0	0	(
2. Short-term receivables on loans	0062	0	0	0	0	0	0	0	
Total for Group II:	0060	0	0	0	0	0	0	0	-
III. Other receivables									
1. Public administrative/municipal receivables	0071	0	0	0	0	0	0	0	(
2. Receivables from clients	0072	0	0	0	0	0	0	0	-
3. Advances paid	0073	551	594	0	0	0	0	551	59
Accountable persons	0074	3	0	0	0	0	0	3	
5. Receivables on loans to/from other state budget organizations	0075	0	0	0	0	0	0	0	
6. Other receivables	0076	28	37	0	0	0	0	28	3
Total for Group III:	0070	582	631	0	0	0	0	582	63
IV. Cash									
1. Cash in hand	0081	0	0	0	0	0	0	0	
2. Cash at banks	0082	0	0	0	0	136	178	136	17
Total for Group IV:	0080	0	0	0	0	136	178	136	17
Total for Section B :	0200	582	631	0	0	136	178	718	80
Total assets	0300	27.570	28.738	0	0	136	178	27.706	28.910
C. OFF-BALANCE SHEET ASSETS	0350	115	688	0	0	0	0	115	688

Liabilities									Liabilities
		I. ACCOUNTING	G GROUP BUDGET	II.ACCOUNTING GROUP OFF-BUDGET		III. ACCOUNTING GROUP		IV. TOTAL	
Sections, groups, items	o d e	AND BUDGET ACCOUNTS		ACCOUNTS AND FUNDS		OTHER ACCOUNTS AND ACTIVIT		IV. I U I A L	
	O O	Opening balance	Closing balance	Opening balance	Closing balance	Opening balance	Closing balance	Opening balance	Closing balance
a	b	1	2	3	4	5	6	7	8
A. CAPITAL IN STATE BUDGET ORGANIZATIONS									
1. Capital available	0401	10.959	10.959	0	0	0	0	10.959	10.959
2. Increase/decrease in net assets from prior years	0402	12.063	16.434	0	0	0	0	12.063	16.434
3. Increase/decrease in net assets for the period	0403	4.372	1.099	0	0	0	0	4.372	1.099
Total for Section A:	0400	27.394	28.492	0	0	0	0	27.394	28.492
B. LIABILITIES AND DEFERRED INCOME									
I. Long-term liabilities									
Long-term liabilities from issuance of securities	0511	0	0	0	0	0	0	0	0
Long-term liabilities on loans received	0512	0	0	0	0	0	0	0	0
3. Other long-term liabilities	0513	0	0	0	0	0	0	0	0
Total for Group I:	0510	0	0	0	0	0	0	0	0
II. Short-term liabilities									
1. Short-term liabilities on loans and issuance of securities	0521	0	0	0	0	0	0	0	0
2. Liabilities to suppliers	0522	0	0	0	0	0	0	0	0
3. Advances received	0523	0	0	0	0	0	0	0	0
4. Amounts owed for pensions, benefits, grants, subsidies	0524	0	0	0	0	0	0	0	0
Amounts payable for taxes, customs duties and charges	0525	0	0	0	0	0	0	0	0
6. Social security contributions, health insurance (NHIF), additional	0526	0	0	0	0	0	0	0	0
7. Amounts payable to personnel	0527	0	0	0	0	0	0	0	0
8. Liabilities incurred on loans to/from other state budget organization	0528	0	0	0	0	0	0	0	0
Other short-term liabilities	0529	37	58	0	0	136	178	173	236
Total for Group II:	0520	37	58	0	0	136	178	173	236
III. Provisions and deferred income					_	_	_		
Provisions for liabilities	0531	139	187	0	0	0	0	139	187
2. Deferred income	0532	0	0	0	0	0	0	0	0
Total for Group III :	0530	139	187	0	0	0	0	139	187
Total for Section B:	0500	176	245	0	0	136	178	312	423
Total liabilities	0600	27.570	28.737	0	0	136	178	27.706	
C. OFF-BALANCE SHEET LIABILITIES	0650	0	409	0	0	0	0	0	409